Date Issued:	Policy Number:	Previous Policy Number:
06/29/2009	**LSI003533-008**	LSI003533-007

REAL ESTATE APPRAISERS PROFESSIONAL LIABILITY

LSI Corporation
Member of Liberty Mutual Group
175 Berkeley Street
Boston, MA 2117

THIS IS A CLAIMS MADE AND REPORTED POLICY. PLEASE READ IT CAREFULLY.

LIBERTY SURPLUS INSURANCE CORPORATION (herein called "the Company")

DECLARATIONS

Item

1. **Customer ID:** 149281
   Named Insured:
   PREUSS, ADAM APPRAISAL SERVICES,INC
   936 U.S. 1, Suite A
   Sebastian, FL 32958

2. **Policy Period:**
   From: 06/27/2009 **To:** 06/27/2010
   12:01 A.M. Standard Time at the address stated in Item 1.

3. **Deductible: $2,500** Each Claim

4. **Retroactive Date:** 06/27/2000

5. **Inception Date:** 06/27/2002

This insurance is issued pursuant to the Florida Surplus Lines law. Persons insured by surplus lines carriers do not have the protection of the Florida Insurance Guaranty Act to the extent of any right of recovery for the obligation of an insolvent unlicensed insurer.

6. **Limits of Liability:**
   A. $500,000 Each Claim
   B. $500,000 Aggregate

The Limit of Liability for Each Claim and in the Aggregate is reduced by Damages and Claims Expenses as defined in the Policy.

7. **Mail All Notices to Agent:**

Liability Insurance Administrators
1600 Anacapa Street
Santa Barbara, California 93101
(805) 963-6624; Fax: (805) 962-0652

8. **Annual Premium:** $3,373.00
   \+ $168.65 Surplus Lines Tax
   \+ $34.00 FHCF Assessment

9. **Number of Appraisers:** 7

10. **Forms attached at issue:** LIA002S (07/01) GPO 4916 01 07 LIA009 (10/01) LIA012 (07/01) LIA013 (07/01) SC-9 FL (10/08)

This Declarations Page together with the completed and signed Policy Application including all attachments and exhibits thereto, and the Real Estate Appraisers Professional Liability Insurance Policy shall constitute the contract between the Named Insured and the Company.

By Karlene Goff
Authorized Signature