



State Certified General Real Estate Appraiser #1991

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Dear Client,

It is against Federal Law for an appraiser to perform "pencil searches," comp searches," etc. (Statute 475.624). I realize that many appraisers may still do them, but the penalties are revocation, suspension or up to a \$5,000 fine. Therefore, I cannot provide you with a value opinion (whether point estimate or range), without doing an appraisal. However, if you'd like to send me an appraisal request, I will call you if I determine, during the course of my analysis, that the value will not meet your expectations. In this case, a portion of the fee, collected upfront, would be reimbursed, so as to only charge for the time invested. Thank you for your understanding and I hope to hear from you.

Respectfully,

Adam B. Preuss

St.Cert.Gen.REA #1991